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## Howard Hughes sells Honolulu penthouse at Ward Village For \$10M

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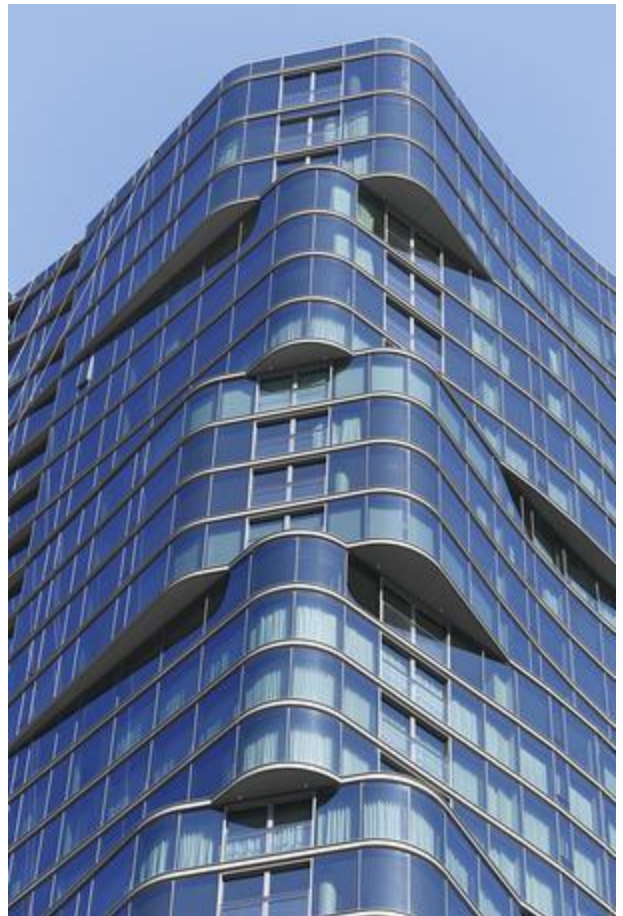
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One of two grand penthouses atop Anaha, one of The Howard Hughes Corp.'s luxury towers in Hawaii, sold for the first time last week for more than \$10 million, the highest recorded residential sale on Oahu so far this year.

And a penthouse unit at the developer's first tower, Waiea, also recently sold for an undisclosed price to an undisclosed buyer.

The five-bedroom, 5,819-square-foot unit 3801 at Anaha, the second tower to be completed at The Howard Hughes Corp.'s (NYSE: HHC) Ward Village, sold on Feb. 19 for \$10.25 million to an unnamed buyer. It had been priced at \$17.25 million until last fall, when the price was lowered to \$15 million.

The other penthouse unit in Anaha is in escrow but is still being shown, according to [Bonnie Wedemeyer](#), executive vice president of sales and strategy and principal broker for Howard Hughes in Honolulu.



EUGENE TANNER

One of two grand penthouses atop Anaha, a luxury tower at The Howard Hughes Corp.'s Ward Village in Honolulu, sold for the first time for \$10.25 million.

The two units are among the last developer units to sell at the 317-unit Anaha, which opened in October 2017. Howard Hughes has since opened the 465-unit Aeo across the street and the 423-unit workforce tower Ke Kilohana — both of those buildings are sold out.

“We’re excited to progress the sellout of our existing inventory while continuing to advance the Ward Village master plan, creating more public parks, enhanced streetscapes and delivering more workforce housing,” Wdemeyer told Pacific Business News in an emailed statement.

The 36th-floor penthouse at Waiea, the first completed luxury tower at Ward Village, was once reportedly priced at \$36 million. The 35th floor of Waiea is being built out as multiple units that will go on the market later this year.

Another developer unit at the 177-unit Waiea — one of the building's townhouse villas — also sold recently, closing last month for \$9.16 million. The buyer of that unit was Diamond Head Villa LLC, which is owned by [David Weinreb](#), the former Dallas-based CEO of The Howard Hughes Corp., according to public records.

The penthouse sales trigger donations to local nonprofit organizations via the Hawaii Community Foundation under a partnership in which Howard Hughes gives \$500 for each residential unit sold.

But the penthouse units were apparently worth more.

“At every development milestone – from groundbreakings to home sales -- Ward Village is proud to partner with the Hawaii Community Foundation to provide meaningful philanthropic gifts to nonprofits working to make a positive difference,” Wedemeyer said. “We’re humbled and honored to make \$10,000 gifts each to Waikiki Health and the Hawaii Health and Harm Reduction Center upon the sale of the Waiea and Anaha penthouses as part of our ongoing commitment to help strengthen our community.”

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