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Tenants begin moving in to Brookfield's renovated Waikiki rentals

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The first tenants of Brookfield Properties first phase of the Lilia Waikiki project began moving in to the renovated rental units in three low-rise buildings on Kanekapolei Street on Monday following a weekend blessing of the property.

The renovation of the three buildings, in what Brookfield is calling the Kanekapolei Collection, was able to continue this year despite the Covid-19 pandemic since construction was deemed an essential industry.

The three buildings have a total of 53 one- and two-bedroom rental apartments that have been fully renovated with air conditioning and are open to tenants earning no more than 80% of the area median income.



ANDY STENZ

Kris Hui, vice president of mixeduse development at Brookfield Properties, left, takes part in a blessing on Saturday conducted by Kahu Kordell Kekoa at the developer's Lilia Waikiki Kanekapolei Collection, 53 renovated rental apartments for tenants making no more than 80% of the area median income. The first tenants began moving in on Monday.

A spokeswoman told Pacific Business News on Monday that a handful of units are still available and are being leased on a firstcome, first-served basis.

The one-bedroom units average 500 square feet with a monthly rent of \$1,483, while the two-bedroom units average 900 square feet with rent of \$1,945 per month.

Brookfield and the Queen Emma Land Co., which owns the land beneath the Kanekapolei apartments as well as the Lilia Waikiki tower under construction across the street, held a blessing over the weekend for the project.

"Today marks an exciting milestone as we welcome our residents to their new homes in the heart of Waikiki," <u>Kris Hui</u>, vice president of mixed-use development at Brookfield Properties, said about Saturday's blessing in a statement. "One of our top priorities for this project is ensuring the early delivery of affordable housing."

"We're thankful that essential construction was allowed to continue during stay-at-home orders and we are proud to complete this first phase of the project, 53 beautifully renovated, brand new affordable homes available to local residents located two blocks from Waikiki beach."

Brookfield broke ground in September 2019 on the 28-story Lilia Waikiki tower, which will have 364 market-rate studio, one-, twoand three-bedroom rental units, as well as 38 affordable studio units. The tower will also have about 43,592 square feet of commercial space, including a 25,742-square-foot grocery store operated by Food Pantry Ltd.

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